



Gift Letter

Dear Homebuyer:

Congratulations on your successful completion of the requirements necessary for the purchase of your new home. We recognize that buying a home can be challenging, and we commend you on what you have already achieved in the home-buying process.

Once Nehemiah® Corporation of America, a non-profit organization, has received a signed copy of this letter and other necessary documentation, Nehemiah will wire Gift Funds to the closing office in the amount of \$_____ which represents between one percent (1%) and six percent (6%) of the final contract sales price or a Flat Gift Amount (not to exceed 6% of the final contract sales price) to assist you with the purchase of your new home.

I/We, the undersigned homebuyer(s), have completed the necessary requirements that qualify me/us for downpayment and closing cost assistance toward the purchase of a Nehemiah Program Participating Home. I/We understand that my/our ability to receive downpayment assistance from The Nehemiah Program® is subject to the availability of funds, that these funds are a gift, and that Nehemiah is not obligated to provide these funds to me/us.

I/We, the undersigned homebuyer(s), understand the closing agent or escrow officer will use the Nehemiah Gift Funds for downpayment and closing costs toward the purchase of the property located at _____, in _____ (city), _____ (county), _____ (state), _____ (zip code). I/We acknowledge and understand that the escrow instructions may call for a release of the Gift Funds and may contain provisions regarding disbursement of funds in the event the escrow/closing is terminated. I/We understand that in the event I/We are unsuccessful in obtaining a loan or the loan does not fund within seven-business days after the closing office receives the Gift Funds, the closing office will return the Gift Funds to Nehemiah without recourse.

I/We, the undersigned homebuyer(s), understand the Gift Funds given to me/us were not made available to Nehemiah from any person or entity with an interest in the sale of the property including the seller, real estate agent or broker, homebuilder, mortgage originator, or any entity associated with the aforementioned.

I/We, the undersigned homebuyer(s), also understand that I/we am/are under no obligation whatsoever to repay any amount of the downpayment assistance received from Nehemiah Corporation of America, a non-profit organization, for the purchase of my/our home.

Homebuyer Signature

Print Name

Date

Homebuyer Signature

Print Name

Date

President and Chief Executive Officer